Wilmington, Delaware June 5, 2014

#3933

Sponsor:

Council Member D. Brown WHEREAS, pursuant to <u>Wilm</u>. <u>C</u>. (Charter) §8-205, a department head, board or commission of the City shall not sell or exchange any real estate belonging to the City or grant any license, easement, right-of-way or other interest over in such real estate without advertised public notice appearing in at least one daily newspaper of City-wide distribution and "authority by general ordinance and later resolution from the Council so to do"; and

WHEREAS, Wilm. C. §2-621(a) provides that the Council shall by resolution declare a property approved for disposition and authorize the conduct of disposition proceedings by the Department of Real Estate and Housing; and

WHEREAS, the provisions of Wilm. C. §2-621(c) provide that governmental agencies, governmental authorities organized pursuant to Title 22 of the Delaware Code and non-profit organizations are exempt from the City's bid procedures and that upon the declaration of a property as surplus, by resolution of City Council, the City may negotiate an agreement of sale, lease, exchange, or other transfer of such property owned by the City to any such governmental agency, governmental authority or non-profit organizations; and

WHEREAS, the Inter-Neighborhood Foundation is seeking to rehabilitate certain real property located at 507 & 517 Shearman Street, being Tax Parcel Nos. 26-036.103-73 and 26-036.103-78 (collectively, the "Property") to be sold for homeownership; and

WHEREAS, in accordance with the recommendation of the Department of Real Estate and Housing, the City desires that the interest of the City in the Property be

declared surplus and be approved for disposition and transferred to Inter-Neighborhood Foundation, a non-profit corporation, for the rehabilitation of the homes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that the Council hereby declares as surplus and authorizes and approves the disposition of any interest the City of Wilmington may have in the Property, to Inter-Neighborhood Foundation, a non-profit corporation, for the rehabilitation of the homes to be sold for homeownership.

**BE IT FURTHER RESOLVED** that Council authorizes the Director of Real Estate and Housing to execute any and all documents necessary to effectuate the transfer of the Property, including any and all undertakings and assurances heretofore.

Passed by City Council, June 5, 2014

ATTEST: Maribel Sei

Approved as to form this Limbour day of June, 2014

Assistant City Solicitor

**SYNOPSIS:** This Resolution declares as surplus and authorizes and approves the disposition to Inter-Neighborhood Foundation any interest the City may have in 507 & 517 Shearman Street.